GREATER KANSAS CITY
COMMUNITY FOUNDATION℠

YOUR PHILANTHROPIC LEGACY

Document Your Plans for Now and Beyond Your Lifetime

Most of us understand the importance of documenting our plans for our family and property in an estate plan. Your plan might already include donations to your favorite charities, and in many cases, that may be sufficient. But, as a donor with a fund at the Community Foundation, you have additional options for outlining the philanthropic legacy you want to leave.

You may invite your children, grandchildren and other loved ones to continue your philanthropic legacy. Or, you may prefer to leave your directives to the Community Foundation's philanthropic advisors. Either way, we'll review your giving history and help you chart a course to reach your intended goals, with steps you can take now and in the years ahead.

It starts with a conversation. Schedule a consultation with one of our advisors.

Our philanthropic advisors will start with basic questions, like who you want to involve in your giving and how long you'd like your giving to continue. Then, we'll move into a deeper discussion using exercises and tools to help guide the conversation in a comfortable space. Our advisors are trained and professionally certified to navigate potentially difficult conversations across multiple generations.

Work with us to document your plans.

Articulating charitable goals and priorities during your lifetime will help ensure your intentions are followed. We typically start by capturing your directives in a document, which can be as simple or complex as you need. We can provide a succinct form for you to use, or for more complex, long-term planning, you can work with us to document your vision and philosophy for your philanthropy. These documents can complement your existing estate plan, and may include the following:

- Specific organizations you want to support
- Interest areas that you care about, like education, health care or the environment
- Geographic areas where you'd like your giving concentrated
- Absolutes or more stringent guidelines for your giving
- A timeline for your giving, which may be indefinitely or for a set number of years

You can rest assured knowing your philanthropic legacy is documented and held in great care by an organization with decades of experience serving philanthropists and generations of philanthropists to come.

To learn more, contact us at info@growyourgiving.org or 816.842.0944.

MORE

Your Philanthropic Legacy: Case Studies

Betty

- **No living family members**
- **Specific organizations and charitable projects in her community**
- **Defined timeline after death**

Betty created her philanthropic legacy plans over 35 years ago, naming two close friends who would oversee her philanthropy after her lifetime. These individuals, known as "successor advisors" for Betty's donor-advised fund, passed away recently. Betty does not have any living family members, so she has entrusted the Community Foundation with carrying out her plans. Betty worked with our advisors to document her intentions for five years following her death, naming the nonprofit organizations, the projects and the community that she wants to support. When the time comes, the Community Foundation will ensure that the organizations receiving Betty's final grants understand her desire for profound community improvements for people living with physical disabilities.

Alan and Jan

- **Unique geographic interests**
- **Children named as successor advisors**
- **Distributions to charity at death**

Alan and Jan live in Kansas City, but their passions span the globe. Amy and Beth, their two adult children, live in Santa Barbara and New York and are named as successor advisors on their parents' donor-advised fund. Alan and Jan documented their plan to distribute a percentage of their fund's assets to organizations in their respective hometowns, Pasadena, California and Omaha, Nebraska, at their deaths, and they've arranged for an annual donation for 10 years to support a UNESCO World Heritage site in India. They also documented their mission and values, which they regularly discuss with Amy and Beth, so their daughters can carry out their philanthropic legacy after they're gone.

Steve

- **Established a scholarship fund to support students during and after his death**
- **Set up a trust to make distributions to the Community Foundation for scholarships and grants to charities**

Steve worked with the Community Foundation in the late 1990s to establish a scholarship fund that awarded college scholarships to students in his community. The awards were renewable, so students could count on receiving tuition assistance throughout their undergraduate years, as long as they maintained a certain GPA. When Steve passed away 10 years later, his trust provided assets for the scholarship fund so that the scholarships could continue. Additionally, Steve designated five nonprofit organizations that would receive annual grants after his death via a second charitable fund he established with the Community Foundation, and he left directions for an additional annual grant that the Community Foundation would oversee to respond to pressing needs in the community.